



SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University

Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

ACM 2022/1

Minutes of the Academic Council Meeting held on 18th October 2022

The 1st meeting of the Academic Council was held on 18th October 2022 at 11.00 a.m. at Conference Room, Symbiosis College of Arts and Commerce Building in the Hybrid Mode. The following members were present:

Sr.No	Name	Designation
1	Dr. Hrishikesh Soman	Principal & Chairman
2	Dr.Sunayini Parchure	Governing Body Nominee
3	Ms.Manasi Phadke	Governing Body Nominee
4	Dr. Surabhi Jain	University Nominee
5	Dr. Tessy Thadathil	Vice Principal an Head, Dept. of Costing
6	Dr.Aarti Wani	Head, Dept. of English
7	Dr. Sheena Mathews	Head, Dept. of Economics
8	Dr. Swati Chiney	Head, Dept. of Business Law
9	Dr. Yogini Chiplunkar	Head, Dept. of Business Administration
10	Dr.Alpana Vaidya	Head, Dept. of Psychology
11	Dr. Neelofar Raina	Head, Dept. of Banking
12	Dr. Neha Agashe	Head, Dept. of Political Science
13	Dr. Manasi Desai	Head, Dept. of Geography
14	Dr. Jayram Gadekar	Head, Dept. of Hindi
15	Dr. Santosh Marwadikumbhar	Teacher Representative
16	Mrs. Sarika Wagh	Special Invitee
17	Dr. Zakira Shaikh	Special Invitee
18	Dr. Shweta Kapoor	Special Invitee
19	Ms. Alka Arora	Special Invitee
20	Dr. Anil Adagale	Member Secretary

The following members expressed their inability to attend the meeting.

1	Mr. Jagdish Patankar	Governing Body Nominee
---	----------------------	------------------------

2	Dr. Rajeshwari Deshpande	University Nominee
3	Dr. Prabhakar Desai	University Nominee
4	Dr. Shubhada Tamhankar	Absent
5	Ms. Himani Narang	Head, Dept. of Statistics and Computer Applications.
6	Mrs. Meenakshi Sengupta	Head, Dept. of French
7	Dr. Nilesh Waghmare	Teacher Representative

Dr. Hrishikesh Soman, Principal Symbiosis College of Arts and Commerce called the meeting to order and the following business was transacted.

Item No: 1 [ACM/2022/1/1]

Confirmation of the minutes of the meeting held on 30th March 2022

The minutes of meeting held on 30th March 2022 was sent to members along with agenda of meeting. The Chairman enquired about suggestions, if any, in the circulated minutes of meeting. There were no suggestions and minutes of meeting were unanimously approved.

RESOLUTION
[No.: ACM/2022/1/1]

UNANIMOUSLY RESOLVED THAT the minutes of Academic Council Meeting held on 30th March 2022 were hereby confirmed.

Item No: 2 [ACM/2022/1/2]

Action Taken Report

Dr. Anil Adagale briefed about action taken report.

Ph.D. Research Centre for Commerce, English, Economics and Psychology

College had submitted the proposal for Ph.D. Research Centre for Commerce, English, Economics and Psychology. However, even after continuous follow-up with the SPPU, College has not received any permission / correspondence from the SPPU. So, College has not able to start the Ph.D. Centres.

Implementation of new programme F.Y.B.Com, F.Y.B.A. and M.A. Economics (Business Analytics)

Dr. Anil Adagale informed the committee members that as per the resolution passed in the previous meeting following new programmes were introduced by the College for the first year students from the academic year 2022-2023.

- B.Com. with Business Analytics
- B.A. Economics with Business Analytics
- M.A.Economics (Business Analytics)

Restructuring of UG and PG programme

Dr. Anil Adagale informed the committee members that Principal Dr. Hrishikesh Soman will be presenting skeleton of restructuring of UG and PG programme in this meeting.

Item No: 3 [ACM/2022/1/3]

To approve the New Courses approved by respective BOS

Dr. Anil Adagale told the Heads of respective department to elaborate the new courses approved by the respective BOS for UG and PG implemented from the academic year 2022-2023 (As per Annexure I). The respective Heads elaborated in detailed the syllabus, weightage, nature of course etc.

The committee congratulated and appreciated for the same.

RESOLUTION
[No.: ACM/2022/1/2]

UNANIMOUSLY RESOLVED THAT the proposal to approve the New Courses to be introduced in the academic year 2022-2023 was approved. (Annexure I)

Item No: 4 [ACM/2022/1/4]

To approve the Revised Courses approved by respective BOS for UG and PG

Dr. Anil Adagale told the Heads of respective department to elaborate the revised courses approved by the respective BOS for UG and PG implemented from the academic year 2022-2023 (As per Annexure II). The respective Heads elaborated in detailed the percentage of revision of syllabus, the need of change of syllabus, weightage etc.

Suggestions :

- Emphasis should be given on Interdisciplinary Research, Dissertation and Academic Writing in the paper title Insight into Business and Interdisciplinary Research (M.Com. Part II -3rd Semester).
- Decrease the number of hours in Unit I and II and increase the number of hours in Unit III in the paper title Insight into Business and Interdisciplinary Research (M.Com. Part II -3rd Semester).

RESOLUTION
[No.: ACM/2022/1/3]

UNANIMOUSLY RESOLVED THAT the proposal to approve the revised Courses (Annexure II) to be introduced in the academic year 2022-2023 was approved with suggestions.

Item No: 5 [ACM/2022/1/5]

To discuss the following UGC Guidelines:

- a. To offer Twinning Programme, Dual Degree and Joint Degree Programme (dated 02.05.2022)**
- b. For pursuing two Academic Programmes simultaneously (dated 30.09.2022)**

Dr. Shweta Kapoor informed the committee members as per the University Grants Commission (UGC) Notification dated 2nd May 2022, the UGC laid down the regulations giving minimum standards for academic collaboration between Indian Higher Education Institutions and Foreign Higher Educational Institutions to offer Twinning Programme, Dual Degree and Joint Degree Programme. The College is eligible to offer all these programmes.

➤ **Twining Programme :**

Dr. Shweta Kapoor informed that as per UGC regulations, Twinning Programme shall be a collaborative arrangement whereby students enrolled with an Indian Higher Educational Institution may undertake their programme of studying partly in India and partly in the Foreign institution.

Recognition of credits awarded by Foreign Higher Educational Institution by the Indian Higher Educational Institution.

Credits earned in FHEI must be obtained through conventional mode and shall not exceed 30 per cent of the total credits for the programme.

The degree offered under such programme shall be awarded by the Indian institution. Provisions should be made for exit pathway for students who are unable to complete the programme.

➤ Joint Degree Programme :

In this programme, the curriculum shall be designed jointly the Indian and Foreign Higher Educational Institutions. The degree will be awarded by the Indian Institution and the collaborating Foreign Higher Educational Institution with a single certificate.

The students must earn at least 30 percent of the total credits from each of the Indian and Foreign institutions and it should be through conventional mode. Credits earned shall count towards the degrees jointly awarded by both the institutions.

Provisions should be made for exit pathway for students who are unable to complete the programme.

➤ Dual Degree Programme :

Dual Degree Programme shall be a programme jointly designed and offered by the Indian and Foreign Higher Educational Institutions in the same disciplines / subject areas and in the same level. The degrees shall be conferred by the Indian and Foreign Higher Educational institutions, separately and simultaneously, upon completion of degree requirements of both the institutions.

The degrees to be offered by an Indian Higher Educational Institution.

Under the Dual degree programme, the degrees to be offered by an Indian Higher Educational Institution shall conform to the nomenclature and duration of the degrees as specified in section 22 (3) of the UGC Act, 1956.

She further informed the following conditions for collaboration:

- a) The Indian Higher Educational Institutions shall obtain the approval of its appropriate authority, like Board of Governors/Board of Management/Syndicate/Executive Council for academic collaboration with any Foreign Higher Educational Institution.
- b) Indian Higher Educational Institutions shall seek necessary approval from the relevant Statutory Councils/ Bodies before entering into collaboration in technical, medical, legal, agricultural and such other professional programmes.
- c) The Indian Higher Educational Institutions shall abide by the norms prescribed by the Government of India from time to time for collaboration with specific countries.
- d) The Indian Higher Educational Institution shall have to enter into a written Memorandum of Understanding or Agreement with its partner Foreign Higher Educational Institution(s) for collaboration. The MoU or Agreement must categorically include the purposes and related provisions of collaboration.
- e) Wherever foreign exchange is involved, the Higher Educational Institutions (Indian and foreign), shall abide by and comply with the relevant regulations, norms, notifications and instructions issued by the Reserve Bank of India and Government of India from time to time.

She added that the college is currently having MOUs with the following institutions.

- Kedge Business School, France.
- Hildesheim University, Germany.
- Kutztown University, USA.
- EM Normandy Business school, France.
- UITM, Poland.

➤ Pursuing two Academic Programmes simultaneously :

Dr. Tessy Thadathil, Vice Principal briefed about UGC guidelines for pursuing two academic programmes simultaneously.

These UGC guidelines have been framed keeping in view the NEP 2020 to facilitate multiple pathways to learning, involving both formal and non-formal education modes. The students are allowed to pursue two academic programmes simultaneously provided that class timings for one programme do not overlap with the class timings of the other programme. A student can pursue one programme in physical mode and another in open and Distance Learning (ODL) mode simultaneously.

However, these guidelines shall be applicable only to the students pursuing academic programmes other than Ph.D. programme.

The College can devise mechanisms, through their statutory bodies for allowing students to pursue two academic programmes simultaneously.

Item No: 6 [ACM/2022/1/6]

To discuss and approve the Academic and Sports Scholarship

Dr. Neha Agashe, Head, Department of Politics put the proposal to give approval for offering the Academic Scholarship to the students on the basis of Income, Marks, sports etc. The student can get the concession in fees of regular programmes as well as other certificate and diploma courses. The objective behind this is to attract meritorious students of UG and PG from economically weaker sections, reserved category and open category. The committee will be established for selection of students and for giving weightage. The scholarship will be offered to the students from the College funds.

Following are the types of academic scholarships that is to be offered :

➤ On the basis of merit to students from EWS and reservation category :

Dr. Neha Agashe also put the proposal to This type of scholarship will be offered to 28 students (18 UG + 10 PG) having EWS and/or Reservation Certificate with them. Eligibility for getting the scholarships has been decided. For UG First Year students, previous years' marks i.e. 12th standard Marks will be considered. For PG First Year students aggregate graduation marks will be considered. For Second Year & Third Year students, 'A' Grade or More than 70% marks must be obtained in last academic year i.e. in F.Y. or S.Y. respectively. For PG students, more than 65% marks to become eligible for

scholarship. According to the eligibility criteria the scholarship will be offered to the students on the basis of recommendations given by the Scholarship Committee.

- On the basis of Merit to all students of open category only.

This type of scholarship will be offered to 11 UG students. Eligibility for getting the scholarships has been decided. For First Year students, previous years' marks i.e. 12th standard Marks will be considered. A' Grade or More than 80% marks must be obtained in last academic year. According to the eligibility criteria the scholarship will be offered to the students on the basis of recommendations given by the Scholarship Committee.

- Scholarship offered to Post Graduate Students of Open Category Only:

This type of scholarship will be offered to 10 PG students. Eligibility for getting the scholarships has been decided. For First Year (i.e. Part-I of Master's Degree) students, marks of graduation degree marks will be considered. For Second Year (i.e. Part-II of Master's Degree) Students 'A' Grade or More than 70% marks must be obtained in last academic year. There should not be any backlog. The scholarships will be awarded on the basis of the eligibility criteria and on the basis of recommendations given by the Scholarship Committee.

- Scholarship_ offered to Foreign / NRI students in the name of Dr. S. B. Muimdar:

This scholarship will be offered to Foreign / NRI students from the Second Year on the basis of their academic performance and contribution in college activities. One student from Undergraduate courses and one student from Post-graduate courses will be selected. This scholarship is to be offered in the form of full waiver in the fees of Third Year in case of UG courses and Part-II in case of PG courses.

Eligibility for getting the scholarships has been decided. 'A' Grade or More than 70% marks must be obtained in last academic year. The scholarships will be awarded on the basis of the eligibility criteria and on the basis of recommendations given by the Scholarship Committee.

Sports Scholarships :

The Scholarship may be awarded according to their level of achievements of sports as follows:

Sr. No	Level	Maximum no of Beneficiaries	Amount
1	International Medal	3	30,000
2	International Participation	5	20,000
3	National/ All India Inter University Medal	5	20,000
4	National/ All India Inter University Participation	15	15,000
5	Inter University (West Zone)/ State Championship Medal	15	10,000
6	Inter University (West Zone)/ State Championship Participation	20	5,000

The total amount allotted in budget under Sports Scholarship can be Rs. 7,65,000/- for each academic year.

Eligibility

- I. The scholarships will be only given for the sport /tournament recognized by the Indian Olympic Association/ Ministry of Youth Affairs and Sports/ AIU/ Sports Authority of India.
- II. The scholarships will be awarded on the basis of sports performance in recognized competitions held during the academic year.
- III. Only a bonafide student of Symbiosis College of Arts and Commerce can apply for sports scholarship.
- IV. The applicant shall apply only in one discipline in which he/she has achieved the highest performance in the current academic year.

The scholarship amount will be awarded to the students as a fee concession in the next academic year. If the student is in last year then the scholarship amount will be given over at the end of the respective academic year.

This Scholarship would help to facilitate better results in sports for our college.

Dr. Neha Agashe informed the committee members that the proposal will be put in the coming Governing Body Meeting and Finance Committee and then will be implemented.

RESOLUTION

[No.: ACM/2022/1/4]

UNANIMOUSLY RESOLVED THAT the proposal for offering the Academic and Sports Scholarship to the UG and PG students was approved and instructed to put the proposal to Finance and Governing Body Meeting.

Item No: 7 [ACM/2022/1/7]

To approve one credit for Skill Development Symposium

Dr. Neelofar Raina, Incharge of Skill Development Centre put the proposal to approve one credit for the students of National Level Symposium on Skill Development Symposium (Non CGPA). The Centre for Skill Development organized two days National Level Symposium on Skilling for Higher Education on 26th and 27th of August 2022 of 16 hrs. The Symposium was funded by Rashtriya Uchchatar Shiksha Abhiyan (RUSA). There were 285 Student Participants. 260 Students who attended all the sessions. 259 Students who cleared the MCQ exam. 1 student failed.

This credit will be incorporated in the transcript but not in marksheet.

RESOLUTION
[No.: ACM/2022/1/5]

UNANIMOUSLY RESOLVED THAT the proposal for awarding One Credit (Non-CGPA) to the students was approved.

Item No: 8 [ACM/2022/1/8]

To approve two credits (Non CGPA) certificate programme, ‘Managing Intercultural Communication in a Global World’.

Dr. Zakira Shaikh put the proposal to approve two credits (Non CGPA) certificate programme, ‘Managing Intercultural Communication in a Global World’. The Symbiosis College of Arts and Commerce, under International Initiative and Foreign Students Association has collaborated with the University of Information Technology and Management, Poland to offer a 30 hours course on “Managing Intercultural Communication in a Global World”. It is a Non-CGPA course with 2 Credits for a duration of 3 months. The course is developed to help students gain a solid theoretical basis on national cultural patterns and develop competences that will allow students to communicate effectively across cultural barriers.

She briefed about the course :

- 30 Hours Course
- 2 Credits
- 25 Hours: Contact Hours
- 5 Hours: Assignments, Projects and Presentations
- 20 Indian Students+ 20 students (Poland + other countries)
- Duration: November 2022 to February 2023

She further informed the objectives, learning outcomes, topics covered under the course.

RESOLUTION
[No.: ACM/2022/1/5]

UNANIMOUSLY RESOLVED THAT the proposal to approve two credits (Non CGPA) certificate programme ‘Managing Intercultural Communication in a Global World’ was approved.

Item No: 9 [ACM/2022/1/9]

To update on UG Restructuring

Principal Dr. H. M. Soman updated on restructuring of UG programme. He informed that keeping in view the NEP Policy, College has decided to think proactively and work on restructuring of UG programme. Under this, the degree programme will be of 4 years. The students who get more than 7.5 CGPA at the end of 3rd year, are eligible for 4th year. He presented the same by showing power point presentation to be implemented from the academic year 2023-2024 - lateral implementation at F.Y. as well as S.Y. level. The discussion that will be placed in this meeting is of initial stage and the actual syllabus, structure will be presented in the next Academic Council Meeting. He briefed about :

- Purpose of Education
- Basic Objectives
- Major shortcomings of present pattern – employability, relevance of syllabus, difference between theory which student learned and practical at the work place
- Need of restructuring – changing competition
- Rationale – remove compartmentalization, introduce of interdisciplinary approach, Academic Bank of credit, Multiple entry-Multiple exit, unchanged structure
- Nature of restructuring – frame, contents, focus
- Essence of restructuring – flexibility, multidisciplinary and interdisciplinary approach
- Highlights – major reforms, wide choice of subjects, skill oriented papers, project and case study based teaching
- Suggested sectors – major and minor
 - Financial Services
 - Logistics and Transportation
 - Retail
 - Luxury Lifestyle
 - Tourism and hospitality
 - Art and culture

Dr. Soman asked the suggestions about the suggested sectors.

Suggestions :

- Committee members shown the practical concern about the restructuring. They suggested that students should get the information about this well in advance. They also suggested that undertaking should be taken from the students.
- The sector 'Art and culture' should be renamed with 'Entertainment'.
- Introduction of 'Education administration' paper at general level in BA UG programme.
- Addition of 'Business Etiquettes' in Luxury Lifestyle sector

- 'Manufacturing Sector' should be added at General level
- Introduction of one year diploma like Liberal Arts simultaneously with degree course – offline / online

Item No: 10 [ACM/2022/1/10]

Any other matter

Dr. Aarti Wani, Head, Department of English brought attention to the letter received from the Savitribai Phule Pune University (SPPU) regarding Educational Collaboration between Department of Women and Gender Studies, SPPU and Symbiosis College of Arts and Commerce (SCAC).

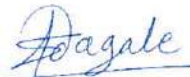
She put the proposal to introduce the undergraduate certificate course in Gender and Culture jointly by SPPU and SCAC. 12th passed students can enroll to this course. This is short term course of four month - 2 days in a week. There will be continuous assessment for 50 marks. Examination will have essay type / short note questions. The intake will be 40 students per class. Passing marks – 40% separately in research. The fees will be as per university rule to be paid to SPPU. Medium of instruction will be English and Marathi. She further informed aims and objectives of the course.

RESOLUTION
[No.: ACM/2022/1/6]

UNANIMOUSLY RESOLVED THAT the proposal to introduce the undergraduate certificate course in Gender and Culture jointly by SPPU and SCAC was approved.

The meeting ended with a thank to the Chairperson.


Dr. Hrishikesh Soman
Principal and Chairperson,
Academic Council.


Dr. Anil Adagale
Member, Secretary

PROPOSAL FOR NEW COURSES (ANNEXURE I)

Sr. No.	Title of the Course	Program	Year	Semester	No. of Credits	Nature of Course
1	E 1 A - Introduction to Finance In Digital World	B.COM. Regular	First Year	First Semester	4	Special
2	E 1 B - Managing Finance in a Digital World	B.COM. Regular	First Year	Second Semester	4	Special
3	F 1 A – Financial Reporting	B.COM. Regular	First Year	First Semester	4	Special
4	F 1 B – Financial Statements and Working Capital Management	B.COM. Regular	First Year	Second Semester	4	Special
5	P1 (A) Cost Accounting	B.COM. Regular	First Year	First Semester	4	Special
6	P1 (B) Risks, uncertainties and decision making in the short term.	B.COM. Regular	First Year	Second Semester	4	Special
7	Advanced Audit and Assurance	B.COM. Regular ACCA	Third year	Sixth Semester	4	Special
8	Excel and Dashboarding for Managers	B.A. Regular B.Com. Regular	First Year	First Semester	3	General
9	Excel and Data Visualization with Tableau and Power BI	B.A. Regular M.A. Economics	First Year	First Semester	4	Special
10	B. Com. with Business Analytics/ B A (Economics) with Business Analytics)	B.COM. Regular B.A. (Economics)	First Year	First Semester	3	Special
11	MA PART-1 Cross cultural Psychology	M.A.	PART-I	First Semester	4	Core
12	Practicum	M.A.	First Year	Second Semester	4	Core
13	Cross-cultural Psychology	M.A.	PART-I	First Semester	4	Core
14	Literature & Science	M.A.	PART-I	First Semester	4	Inter-disciplinary

PROPOSAL FOR REVISED COURSES(ANNEXURE II)

Sr.No.	Name of the Revised Course	Percentage of Revision	Program	Year	Semester	No. of Credits	Nature of Course
1	Applied Microeconomics	80	M.A.	PART-I	First Sem.	4	Core
2	Transformation of India as a Global Economic Power	60	M.A.	PART-I	First Sem.	4	Core
3	Mathematical Methods for Economic Analysis	40	M.A.	PART-I	First Sem.	4	Core
4	Economics of Health and Education	40	M.A.	PART-I	First Sem.	4	Special
5	Academic Writing and Publication Ethics	100%	M.COM	PART-II	Forth Sem.	4	General
6	Investment and Portfolio Management	100%	M.COM	PART-II	Forth Sem.	4	General
7	Fintech	100%	M.COM	PART-I	Second Sem.	4	General
8	Managing Business Crises	100%	M.COM	PART-II	Third Sem.	4	Core
9	Insight into Business and Interdisciplinary Research	100%	M.COM	PART-II	Third Sem.	4	General
10	Working with Data: Research Methodology	100%	M.COM	PART-II	Third Sem.	4	General
11	Dynamics of E-retailing	100%	M.COM	PART-II	Third Sem.	4	Special
12	Social Accounting and Auditing	100%	M.COM	PART-II	Third Sem.	4	Special
13	Literature of the Modern Period	100%	B. A.	Third year	Sixth Sem.	4	Special
14	Theory of Criticism 2	100%	B. A.	Third year	Sixth Sem.	4	Special
15	Dalit Literature	90%	B. A.	Third year	Sixth Sem.	3	General
16	Reflections through Literature	100%	B. A.	Third year	Sixth Sem.	3	Compulsory
17	Literature and Gender	90%	B. A.	Third year	Sixth Sem.	3	Honours Core
18	M.Com. Thesis	NIL	M.COM	PART-II	Forth Sem.	8	Core